

GENERAL PURPOSE FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS AT JUNE 30, 1999
AND DISCRETELY PRESENTED COMPONENT UNITS

(DOLLARS IN THOUSANDS)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS:				
Cash and Pooled Cash	\$ 1,034,496	\$ 707,926	\$ 124	\$ 582,835
Taxes Receivable, net	692,887	77,794	-	-
Other Receivables, net	69,824	14,275	16	1,136
Due From Other Governments	243,244	98,559	341	792
Due From Other Funds	39,131	16,826	-	1,922
Inventories	8,248	6,963	-	-
Prepays, Advances, and Deferred Charges	33,156	357	-	3,078
Investments	188	101,309	4,232	21,981
Property, Plant and Equipment, net	-	-	-	-
Rights Under Deferred Compensation	-	-	-	-
Other Long-Term Assets	6,574	128,997	-	202
Amount Available in Debt Service Fund	-	-	-	-
Amount To Be Provided For Retirement Of Long-Term Obligations	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 2,127,748	\$ 1,153,006	\$ 4,713	\$ 611,946
LIABILITIES:				
Warrants Payable	\$ 106,882	\$ 19,227	\$ 2	\$ 5,466
Tax Refunds Payable	374,108	393	-	-
Accounts Payable and Accrued Liabilities	368,230	117,961	-	32,137
TABOR Refund Liability (See Note II-D)	705,927	-	-	-
Due To Other Governments	69,851	60,586	-	66
Due To Other Funds	35,247	43,711	-	1,468
Deferred Revenue	80,831	26,478	-	253
Other Current Liabilities	28,106	11,500	-	-
Deposits Held In Custody For Others	12,433	33	-	-
Capital Lease Obligations	-	-	-	-
Notes and Bonds Payable	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Other Long-Term Liabilities	392	-	-	-
TOTAL LIABILITIES	1,782,007	279,889	2	39,390
FUND EQUITY AND OTHER CREDITS:				
Investment in Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings	-	-	-	-
Fund Balances:				
Reserved For:				
Encumbrances	8,385	666,441	-	214,530
Other Specific Purposes	325,936	359,347	4,711	4,568
Long-Term Assets and Long-Term Receivables	6,574	129,199	-	202
Statutorily Specified Amounts (See Note I-M)	4,846	-	-	-
Unreserved:				
Designated	-	-	-	351,217
Undesignated	-	(281,870)	-	2,039
TOTAL FUND EQUITY AND OTHER CREDITS	345,741	873,117	4,711	572,556
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 2,127,748	\$ 1,153,006	\$ 4,713	\$ 611,946

See accompanying notes to the financial statements.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS			MEMORANDUM ONLY	COMPONENT UNITS
ENTERPRISE	INTERNAL SERVICE	TRUST & AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	COLLEGE AND UNIVERSITY FUNDS	TOTAL PRIMARY GOVERNMENT	
\$ 88,385	\$ 35,444	\$ 1,124,297	\$ -	\$ -	\$ 271,897	\$ 3,845,404	\$ 121,969
-	-	119,025	-	-	-	889,706	5,442
16,036	2,451	28,620	-	-	165,878	298,236	54,602
12,002	27	980	-	-	40,060	396,005	18,629
347	85	46,401	-	-	25,008	129,720	16,244
12,189	661	9	-	-	23,193	51,263	4,212
552	168	31	-	-	17,526	54,868	3,484
243	-	1,142,944	-	-	488,597	1,759,494	504,376
34,810	56,060	12,050	1,730,823	-	2,967,334	4,801,077	355,385
-	-	327,316	-	-	-	327,316	-
787	-	14,928	-	-	5,584	157,072	356,587
-	-	-	-	4,711	-	4,711	-
-	-	-	-	417,066	-	417,066	-
\$ 165,351	\$ 94,896	\$ 2,816,601	\$ 1,730,823	\$ 421,777	\$ 4,005,077	\$ 13,131,938	\$ 1,440,930
\$ 5,147	\$ 2,849	\$ 6,096	\$ -	\$ -	\$ 11,184	\$ 156,853	\$ -
-	-	378	-	-	-	374,879	-
8,031	8,632	24,747	-	-	141,484	701,222	63,344
-	-	-	-	-	-	705,927	-
11,580	-	146,011	-	-	-	288,094	103,794
17,543	1,076	7,823	-	-	22,852	129,720	16,244
2,133	9,669	4,532	-	-	80,605	204,501	1,458
16,590	24,460	9,961	-	-	9,474	100,091	18,825
37	-	208,902	-	-	21,033	242,438	-
1,215	26,311	89	-	32,755	121,274	181,644	-
2,712	-	-	-	-	341,280	343,992	616,126
2,976	1,118	203	-	104,809	79,828	188,934	5,562
110	44	4,046	-	284,213	34,459	323,264	2,342
68,074	74,159	412,788	-	421,777	863,473	3,941,559	827,695
-	-	-	1,730,823	-	2,319,072	4,049,895	-
24,187	8,914	-	-	-	-	33,101	92,761
73,090	11,823	-	-	-	-	84,913	201,898
-	-	-	-	-	-	889,356	-
-	-	2,149,102	-	-	661,995	3,505,659	108,191
-	-	8,000	-	-	-	143,975	-
-	-	217,302	-	-	-	222,148	-
-	-	29,429	-	-	150,111	531,688	-
-	-	(20)	-	-	10,426	(270,356)	210,385
97,277	20,737	2,403,813	1,730,823	-	3,141,604	9,190,379	613,235
\$ 165,351	\$ 94,896	\$ 2,816,601	\$ 1,730,823	\$ 421,777	\$ 4,005,077	\$ 13,131,938	\$ 1,440,930

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999
AND DISCRETELY PRESENTED COMPONENT UNITS**

(DOLLARS IN THOUSANDS)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
REVENUES:				
Taxes (See Note II-D)	\$ 4,792,932	\$ 772,714	\$ -	\$ -
Licenses, Permits, and Fines	139,572	258,444	-	36
Charges for Goods and Services	168,931	11,653	-	-
Investment Income	55,945	32,007	236	40,552
Federal Grants and Contracts	2,102,177	348,557	-	9,933
Other	99,896	26,881	-	12,560
TOTAL REVENUES	7,359,453	1,450,256	236	63,081
EXPENDITURES:				
Current:				
General Government	199,564	6,038	-	-
Business, Community and Consumer Affairs	192,722	17,528	-	-
Education	64,128	6,572	-	-
Health and Rehabilitation	403,942	8,504	-	-
Justice	641,348	48,335	-	-
Natural Resources	57,357	65,504	-	-
Social Assistance	1,992,853	-	-	-
Transportation	458	876,385	-	-
Capital Outlay	20,346	29,936	-	202,686
Intergovernmental:				
Cities	37,462	129,823	-	1,528
Counties	838,379	159,861	-	84
School Districts	2,157,296	434	-	-
Special Districts	47,619	13,003	-	3,332
Federal	3,256	486	-	322
Other	43,480	4,416	-	430
Deferred Compensation Distributions	-	-	-	-
Debt Service	6,098	-	16,427	-
TOTAL EXPENDITURES	6,706,308	1,366,825	16,427	208,382
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	653,145	83,431	(16,191)	(145,301)
OTHER FINANCING SOURCES (USES):				
Operating Transfer-In	128,731	77,526	16,427	515,186
Operating Transfer-Out	(1,153,811)	(91,637)	-	(196,261)
Capital Lease Proceeds	2,675	-	-	-
Advances from Private or Public Sources	-	-	-	746
Other	(110)	(30)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,022,515)	(14,141)	16,427	319,671
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(369,370)	69,290	236	174,370
FUND BALANCE, FISCAL YEAR BEGINNING	718,011	803,916	4,475	398,186
Net Residual Equity Transfers-In (Out) (See Note III-N)	-	(89)	-	-
Prior Period Adjustment (See Note III-M)	(2,900)	-	-	-
FUND BALANCE, FISCAL YEAR END	\$ 345,741	\$ 873,117	\$ 4,711	\$ 572,556

See accompanying notes to the financial statements.

FIDUCIARY FUND TYPES	MEMORANDUM ONLY	
	TOTAL PRIMARY GOVERNMENT	COMPONENT UNITS
EXPENDABLE TRUST		
\$ 195,574	\$ 5,761,220	\$ -
24,137	422,189	-
1,043	181,627	-
104,255	232,995	2,696
12,572	2,473,239	-
39,905	179,242	-
377,486	9,250,512	2,696
2,517	208,119	-
157,741	367,991	-
321	71,021	-
446	412,892	-
3,913	693,596	-
419	123,280	-
12	1,992,865	-
-	876,843	-
191	253,159	-
22,396	191,209	-
12,889	1,011,213	-
185	2,157,915	-
3,863	67,817	-
-	4,064	-
18,078	66,404	-
14,511	14,511	-
56	22,581	-
237,538	8,535,480	-
139,948	715,032	2,696
34,209	772,079	-
(47,904)	(1,489,613)	(2,701)
-	2,675	-
-	746	-
-	(140)	-
(13,695)	(714,253)	(2,701)
126,253	779	(5)
748,843	2,673,431	42,635
-	(89)	-
288,007	285,107	-
\$ 1,163,103	\$ 2,959,228	\$ 42,630

**COMBINED STATEMENT OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCES/EQUITY - BUDGETARY BASIS
BUDGET AND ACTUAL - ALL BUDGETED FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)				
	ORIGINAL APPROPRIATION	FINAL SPENDING AUTHORITY	ACTUAL	(OVER)/UNDER SPENDING AUTHORITY
REVENUES AND TRANSFERS-IN:				
Sales and Other Excise Taxes			\$ 2,301,058	
Income Taxes			3,602,797	
Other Taxes			591,475	
Federal Grants and Contracts			2,555,000	
Tuition and Fees			499,637	
Sales and Services			833,219	
Interest Earnings			277,968	
Medicaid Provider Revenues			73,005	
Other Revenues			711,674	
Transfers-In			4,078,785	
TOTAL REVENUES AND TRANSFERS-IN			15,524,618	
EXPENDITURES/EXPENSES AND TRANSFERS-OUT:				
Operating Budgets:				
Departmental:				
Agriculture	\$ 26,205	\$ 26,203	24,407	\$ 1,796
Corrections	402,547	394,035	378,688	15,347
Education	3,795,443	3,779,614	3,775,502	4,112
Governor	12,774	20,020	14,290	5,730
Health Care Policy and Financing	913,829	952,614	956,828	(4,214)
Higher Education	2,013,695	2,010,879	1,958,657	52,222
Human Services	1,049,497	679,147	666,000	13,147
Judicial Branch	226,142	219,084	216,818	2,266
Labor and Employment	224,576	262,312	241,272	21,040
Law	29,824	29,676	26,578	3,098
Legislative Branch	27,720	29,844	25,286	4,558
Local Affairs	134,889	140,020	95,487	44,533
Military Affairs	4,953	5,607	5,137	470
Natural Resources	282,974	257,708	175,270	82,438
Personnel	302,632	303,351	277,819	25,532
Public Health and Environment	77,616	97,709	75,339	22,370
Public Safety	118,045	119,245	115,410	3,835
Regulatory Agencies	67,164	67,065	60,909	6,156
Revenue	686,521	719,129	635,430	83,699
State	17,273	17,308	14,136	3,172
Transportation	355,859	244,664	120,110	124,554
Treasury	991,681	991,789	960,308	31,481
Transfers Not Appropriated by Department	468,297	470,179	470,179	-
Fiscal Year 1997-98 TABOR Refund (Notes II-A, II-D)	528,800	563,163	563,163	-
SUB-TOTAL OPERATING BUDGETS	12,758,956	12,400,365	11,853,023	547,342

**COMBINED STATEMENT OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCES/EQUITY - BUDGETARY BASIS
BUDGET AND ACTUAL - ALL BUDGETED FUNDS
FOR THE YEAR ENDED JUNE 30, 1999 (Continued)**

(DOLLARS IN THOUSANDS)	ORIGINAL APPROPRIATION	FINAL SPENDING AUTHORITY	ACTUAL	(OVER)/UNDER SPENDING AUTHORITY
Capital and Multi-Year Budgets:				
Departmental:				
Agriculture	2,512	2,668	707	1,961
Corrections	14,104	270,003	142,250	127,753
Education	233,781	303,293	225,149	78,144
Governor	14,120	75,586	37,296	38,290
Health Care Policy and Financing	941,009	986,266	967,662	18,604
Higher Education	269,849	413,253	183,830	229,423
Human Services	459,447	867,646	576,351	291,295
Judicial Branch	2,250	5,810	3,393	2,417
Labor and Employment	90,083	133,900	87,307	46,593
Law	676	684	639	45
Local Affairs	38,151	77,019	32,776	44,243
Military Affairs	127,559	18,328	11,780	6,548
Natural Resources	145,282	190,226	67,936	122,290
Personnel	27,436	27,781	21,295	6,486
Public Health and Environment	153,610	196,165	152,283	43,882
Public Safety	21,332	68,923	29,916	39,007
Regulatory Agencies	798	3,139	2,145	994
Revenue	2,729	9,504	2,396	7,108
Transportation	1,042,006	1,778,185	886,116	892,069
Treasury	-	59,500	43,011	16,489
Budgets/Transfers Not Booked by Department	8,717	8,717	8,717	-
SUB-TOTAL CAPITAL AND MULTI-YEAR BUDGETS	3,595,451	5,496,596	3,482,955	2,013,641
TOTAL EXPENDITURES/EXPENSES AND TRANSFERS-OUT	\$ 16,354,407	\$ 17,896,961	15,335,978	\$ 2,560,983
EXCESS OF TRANSFERS AND REVENUES OVER/(UNDER)				
EXPENDITURES/EXPENSES - BUDGETARY BASIS			188,640	
(Increase)/Decrease in TABOR Refund			(116,471)	
Increase/(Decrease) in Unrealized Gains/Losses			(152,866)	
Increase for Budgeted Non-GAAP Expenditures (See Note II-E)			18,121	
(Decrease) for GAAP Expenditures Not Budgeted (See Note II-E)			84,470	
(Decrease) for GAAP Revenue Adjustments (See Note II-E)			(9,754)	
Increase/(Decrease) for Non-Budgeted Funds			280,659	
EXCESS OF TRANSFERS AND REVENUES OVER/(UNDER)				
EXPENDITURES/EXPENSES - GAAP BASIS			292,799	
FUND BALANCE/EQUITY, JULY1 - GAAP BASIS			8,612,473	
Prior Period Adjustments (See Note III-M)			285,106	
FUND BALANCE/EQUITY, JUNE 30 - GAAP BASIS			\$ 9,190,378	

See accompanying notes to the financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGETARY BASIS
BUDGET AND ACTUAL - GENERAL FUNDED
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	ORIGINAL APPROPRIATION	FINAL SPENDING AUTHORITY	ACTUAL	(OVER)/UNDER SPENDING AUTHORITY
REVENUES AND TRANSFERS-IN:				
Sales and Other Excise Taxes			\$ 1,627,857	
Income Taxes			3,602,797	
Other Taxes			191,690	
Federal Grants and Contracts			20	
Sales and Services			1,000	
Interest Earnings			90,951	
Medicaid Provider Revenues			73,005	
Other Revenues			54,263	
Transfers-In			506,409	
TOTAL REVENUES AND TRANSFERS-IN			6,147,992	
EXPENDITURES AND TRANSFERS-OUT:				
Operating Budgets:				
Departmental:				
Agriculture	\$ 7,952	\$ 7,999	7,636	\$ 363
Corrections	353,876	346,328	339,265	7,063
Education	1,914,489	1,914,425	1,914,295	130
Governor	3,154	7,471	5,477	1,994
Health Care Policy and Financing	871,533	882,855	892,607	(9,752)
Higher Education	676,534	676,567	676,322	245
Human Services	432,263	431,442	429,758	1,684
Judicial Branch	177,812	181,150	180,395	755
Law	10,931	10,575	9,272	1,303
Legislative Branch	24,883	25,507	23,140	2,367
Local Affairs	31,790	34,043	30,167	3,876
Military Affairs	4,154	4,108	3,874	234
Natural Resources	26,823	27,008	26,734	274
Personnel	17,162	17,222	15,256	1,966
Public Health and Environment	22,226	22,727	22,631	96
Public Safety	43,222	44,632	44,020	612
Regulatory Agencies	1,765	1,765	1,730	35
Revenue	162,834	165,988	156,381	9,607
Transportation	296	299	242	57
Treasury	31,654	31,522	31,470	52
Transfers Not Appropriated by Department	468,297	470,179	470,179	-
Fiscal Year 1997-98 TABOR Refund (Notes II-A, II-D)	528,800	563,163	563,163	-
SUB-TOTAL OPERATING BUDGETS	5,812,450	5,866,975	5,844,014	22,961

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGETARY BASIS
BUDGET AND ACTUAL - GENERAL FUNDED
FOR THE YEAR ENDED JUNE 30, 1999 (Continued)**

(DOLLARS IN THOUSANDS)	ORIGINAL APPROPRIATION	FINAL SPENDING AUTHORITY	ACTUAL	(OVER)/UNDER SPENDING AUTHORITY
Capital and Multi-Year Budgets:				
Departmental:				
Agriculture	2,070	1,773	339	1,434
Corrections	7,260	259,179	134,000	125,179
Education	6,066	5,036	898	4,138
Governor	-	23,511	12,130	11,381
Health Care Policy and Financing	6,838	1,930	251	1,679
Higher Education	158,900	294,936	105,743	189,193
Human Services	19,775	78,005	19,597	58,408
Judicial Branch	557	275	235	40
Military Affairs	936	2,842	1,303	1,539
Natural Resources	-	600	398	202
Personnel	25,793	23,279	18,839	4,440
Public Health and Environment	3,225	7,674	2,631	5,043
Public Safety	7,843	10,191	3,763	6,428
Revenue	-	5,675	873	4,802
Transportation	10,000	136,814	49,945	86,869
Budgets/Transfers Not Booked by Department	8,717	8,717	8,717	-
SUB-TOTAL CAPITAL AND MULTI-YEAR BUDGETS	257,980	860,437	359,662	500,775
TOTAL EXPENDITURES AND TRANSFERS-OUT	\$ 6,070,430	\$ 6,727,412	6,203,676	\$ 523,736
EXCESS OF REVENUES AND TRANSFERS-IN OVER (UNDER) EXPENDITURES AND TRANSFERS-OUT			\$ (55,684)	

See accompanying notes to the financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCES/EQUITY - BUDGETARY BASIS
BUDGET AND ACTUAL - CASH FUNDED
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)

	ORIGINAL APPROPRIATION	FINAL SPENDING AUTHORITY	ACTUAL	(OVER)/UNDER SPENDING AUTHORITY
REVENUES AND TRANSFERS-IN:				
Sales and Other Excise Taxes			\$ 673,201	
Other Taxes			399,785	
Tuition and Fees			499,637	
Sales and Services			832,219	
Interest Earnings			187,017	
Other Revenues			657,411	
Transfers-In			3,572,376	
TOTAL REVENUES AND TRANSFERS-IN			6,821,646	

EXPENDITURES/EXPENSES AND TRANSFERS-OUT:

Operating Budgets:

Departmental:

Agriculture	\$ 18,253	\$ 18,204	16,771	\$ 1,433
Corrections	48,671	47,707	39,423	8,284
Education	1,880,954	1,865,189	1,861,207	3,982
Governor	9,620	12,549	8,813	3,736
Health Care Policy and Financing	42,296	69,759	64,221	5,538
Higher Education	1,337,161	1,334,312	1,282,335	51,977
Human Services	617,234	247,705	236,242	11,463
Judicial Branch	48,330	37,934	36,423	1,511
Labor and Employment	224,576	262,312	241,272	21,040
Law	18,893	19,101	17,306	1,795
Legislative Branch	2,837	4,337	2,146	2,191
Local Affairs	103,099	105,977	65,320	40,657
Military Affairs	799	1,499	1,263	236
Natural Resources	256,151	230,700	148,536	82,164
Personnel	285,470	286,129	262,563	23,566
Public Health and Environment	55,390	74,982	52,708	22,274
Public Safety	74,823	74,613	71,390	3,223
Regulatory Agencies	65,399	65,300	59,179	6,121
Revenue	523,687	553,141	479,049	74,092
State	17,273	17,308	14,136	3,172
Transportation	355,563	244,365	119,868	124,497
Treasury	960,027	960,267	928,838	31,429
SUB-TOTAL OPERATING BUDGETS	6,946,506	6,533,390	6,009,009	524,381

Capital and Multi-Year Budgets:

Departmental:

Corrections	578	3,247	1,645	1,602
Governor	-	5,336	8	5,328
Health Care Policy and Financing	51	51	7	44
Higher Education	46,608	46,446	17,404	29,042
Human Services	16,989	5,445	587	4,858
Military Affairs	-	268	133	135
Natural Resources	131,272	153,933	46,222	107,711
Personnel	1,643	4,440	2,447	1,993
Public Health and Environment	3,000	234	12	222
Public Safety	22	1,296	646	650
Regulatory Agencies	-	1,285	732	553
Revenue	1,916	1,175	73	1,102
Transportation	812,960	811,444	498,481	312,963
SUB-TOTAL CAPITAL AND MULTI-YEAR BUDGETS	1,015,039	1,034,600	568,397	466,203

TOTAL EXPENDITURES/EXPENSES AND TRANSFERS-OUT

\$ 7,961,545	\$ 7,567,990	6,577,406	\$ 990,584
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EXCESS OF REVENUES AND TRANSFERS-IN OVER/(UNDER)
EXPENDITURES/EXPENSES AND TRANSFERS-OUT

\$ 244,240

See accompanying notes to the financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCES/EQUITY - BUDGETARY BASIS
BUDGET AND ACTUAL - FEDERALLY FUNDED
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)				
	ORIGINAL APPROPRIATION	FINAL SPENDING AUTHORITY	ACTUAL	(OVER)/UNDER SPENDING AUTHORITY
REVENUES AND TRANSFERS-IN:				
Federal Grants and Contracts			\$ 2,554,980	
TOTAL REVENUES AND TRANSFERS-IN			2,554,980	
EXPENDITURES/EXPENSES AND TRANSFERS-OUT:				
Capital and Multi-Year Budgets:				
Departmental:				
Agriculture	442	895	368	527
Corrections	6,266	7,577	6,605	972
Education	227,715	298,257	224,251	74,006
Governor	14,120	46,739	25,158	21,581
Health Care Policy and Financing	934,120	984,285	967,404	16,881
Higher Education	64,341	71,871	60,683	11,188
Human Services	422,683	784,196	556,167	228,029
Judicial Branch	1,693	5,535	3,158	2,377
Labor and Employment	90,083	133,900	87,307	46,593
Law	676	684	639	45
Local Affairs	38,151	77,019	32,776	44,243
Military Affairs	126,623	15,218	10,344	4,874
Natural Resources	14,010	35,693	21,316	14,377
Personnel	-	62	9	53
Public Health and Environment	147,385	188,257	149,640	38,617
Public Safety	13,467	57,436	25,507	31,929
Regulatory Agencies	798	1,854	1,413	441
Revenue	813	2,654	1,450	1,204
Transportation	219,046	829,927	337,690	492,237
Treasury	-	59,500	43,011	16,489
SUB-TOTAL CAPITAL AND MULTI-YEAR BUDGETS	2,322,432	3,601,559	2,554,896	1,046,663
TOTAL EXPENDITURES/EXPENSES AND TRANSFERS-OUT	\$ 2,322,432	\$ 3,601,559	2,554,896	\$ 1,046,663
EXCESS OF REVENUES AND TRANSFERS-IN OVER/(UNDER) EXPENDITURES/EXPENSES AND TRANSFERS-OUT			\$ 84	

See accompanying notes to the financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999
AND DISCRETELY PRESENTED COMPONENT UNITS**

(DOLLARS IN THOUSANDS)	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
OPERATING REVENUES:		
Licenses and Permits	\$ 47	\$ -
Charges for Goods and Services	441,311	182,337
Investment and Rental Income	3,165	6,469
Federal Grants and Contracts	67,150	-
Other	913	35
TOTAL OPERATING REVENUES	512,586	188,841
OPERATING EXPENSES:		
Salaries & Fringe Benefits	44,739	20,467
Operating and Travel	113,377	150,360
Cost of Goods Sold	31,244	5,018
Depreciation	3,597	12,723
Intergovernmental Distributions	2,511	-
Prizes and Awards	225,499	-
Other	-	-
TOTAL OPERATING EXPENSES	420,967	188,568
OPERATING INCOME (LOSS)	91,619	273
NON-OPERATING REVENUES AND (EXPENSES):		
Taxes	-	-
Fines	1	575
Interest and Rents	2,563	3
Grants and Donations	1,685	-
Intergovernmental Distributions	(42,324)	-
Federal Grants and Contracts	642	-
State Funds	-	-
Debt Service	(33)	(1,677)
Other	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	(37,466)	(1,099)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	54,153	(826)
OPERATING TRANSFERS:		
Operating Transfer-In	372	702
Operating Transfer-Out	(45,205)	(3,043)
TOTAL OPERATING TRANSFERS	(44,833)	(2,341)
NET INCOME/CHANGE IN RETAINED EARNINGS	9,320	(3,167)
FUND EQUITY, FISCAL YEAR BEGINNING		
Additions (Deductions) to Contributed Capital (See Note III-N)	86,043	23,315
	1,914	589
FUND EQUITY, FISCAL YEAR END	\$ 97,277	\$ 20,737

FIDUCIARY FUND TYPES	MEMORANDUM ONLY	
	TOTAL	COMPONENT
NONEXPENDABLE TRUST	PRIMARY GOVERNMENT	UNITS
\$ -	\$ 47	\$ -
-	623,648	249,847
12,590	22,224	18,265
-	67,150	-
31	979	18,533
12,621	714,048	286,645
-	65,206	106,050
-	263,737	97,416
-	36,262	49,514
-	16,320	22,065
-	2,511	-
-	225,499	-
-	-	7,384
-	609,535	282,429
12,621	104,513	4,216
-	-	30,041
-	576	-
-	2,566	16,931
-	1,685	-
-	(42,324)	-
-	642	-
-	-	4,533
-	(1,710)	(6,812)
-	-	(347)
-	(38,565)	44,346
12,621	65,948	48,562
763	1,837	2,701
(19,258)	(67,506)	-
(18,495)	(65,669)	2,701
(5,874)	279	51,263
584,079	693,437	435,387
-	2,503	18,394
\$ 578,205	\$ 696,219	\$ 505,044

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999
AND DISCRETELY PRESENTED COMPONENT UNITS

(DOLLARS IN THOUSANDS)	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from:		
Fees for Service	\$ 26,583	\$ 138,947
Sales of Products	209,062	44,752
Grants and Contracts	68,510	-
Other Sources	11,527	21,948
Cash Payments to:		
Employees	(39,529)	(16,161)
Suppliers	(71,134)	(61,060)
Lottery Prizes and Sales Commissions	(66,373)	-
Health Claims and Premiums	-	(118,611)
Financial Institutions for Loan Losses	(41,110)	-
Other Governments	(3,166)	-
Other	(8,635)	(102)
Component Unit Cash Flows from Operating Activities	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	85,735	9,713
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers-In	422	702
Transfers-Out	(46,109)	(3,043)
Intergovernmental Distributions	(41,564)	-
Deposits Held in Custody	-	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(87,251)	(2,341)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of Capital Assets	(4,057)	(2,008)
Proceeds from Sale of Capital Assets	22	94
Income from Property	721	5,219
Proceeds from Issuance of Capital Debt	51	-
Principal Paid on Capital Debt	(278)	-
Interest Payments	(299)	(1,629)
Capital Lease Payments	(109)	(8,627)
Taxes	-	-
Bond Defeasance and Refunding	-	-
Received from Borrowers	-	-
Disbursements to Borrowers	-	-
Capitalization Grants Received	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(3,949)	(6,951)

(Continued)

FIDUCIARY FUND TYPES	MEMORANDUM ONLY	
	TOTAL	COMPONENT
NONEXPENDABLE	PRIMARY	UNITS
TRUST	GOVERNMENT	
\$ -	\$ 165,530	\$ -
-	253,814	-
-	68,510	-
-	33,475	-
-	(55,690)	-
-	(132,194)	-
-	(66,373)	-
-	(118,611)	-
-	(41,110)	-
-	(3,166)	-
-	(8,737)	-
-	-	34,100
-	95,448	34,100
828	1,952	7,360
(18,988)	(68,140)	(4,951)
-	(41,564)	-
(17,675)	(17,675)	(1)
(35,835)	(125,427)	2,408
-	(6,065)	(25,742)
-	116	491
7,581	13,521	-
-	51	211,786
-	(278)	(24,255)
-	(1,928)	(11,626)
-	(8,736)	(6)
-	-	29,619
-	-	(40,999)
-	-	13,752
-	-	(89,698)
-	-	18,422
7,581	(3,319)	81,744

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999
AND DISCRETELY PRESENTED COMPONENT UNITS **(Continued)**

(DOLLARS IN THOUSANDS)	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and Dividends on Investments	4,880	1,273
Proceeds from Sales of Investments	-	-
Purchases of Investments	(242)	-
Net (Increase)Decrease in Investments	-	-
NET CASH FROM INVESTING ACTIVITIES	4,638	1,273
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(827)	1,694
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	89,212	33,750
CASH AND POOLED CASH, FISCAL YEAR END	88,385	35,444
RECONCILIATION TO THE COMBINED BALANCE SHEET		
Add: Expendable Trust Funds	-	-
Investment and Pension Trust Funds	-	-
Agency Funds	-	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 88,385	\$ 35,444
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 91,619	\$ 273
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	3,597	12,723
Investment/Rental Income and Interest Expense in Operating Income	(2,851)	(6,351)
Fines, Donations, and Grants and Contracts in NonOperating	2,328	575
Loss on Disposal of Fixed Assets	40	-
Interest Expense	-	-
Provision for Bad Debts	-	-
Net Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Operating Receivables	787	(1,698)
(Increase) Decrease in Inventories	(855)	10
(Increase) Decrease in Other Operating Assets	359	25
Increase (Decrease) in Accounts Payable	2,128	254
Increase (Decrease) in Accrued Compensated Absences	135	(13)
Increase (Decrease) in Other Operating Liabilities	(11,552)	3,915
NET CASH PROVIDED BY OPERATING ACTIVITIES	85,735	9,713
SUPPLEMENTARY INFORMATION - NONCASH TRANSACTIONS (See Note III-B):		
Fixed Assets Transferred from General Fixed Asset Group of Accounts	\$ 1,914	\$ 500
Donation of Fixed Assets	1,069	
Unrealized Gains on Investments		
Loss on Disposal of Fixed Assets	30	
Assumption of Capital Lease Obligation	1,370	13,779

See accompanying notes to the financial statements.

FIDUCIARY FUND TYPES	MEMORANDUM ONLY TOTAL	
NONEXPENDABLE	PRIMARY	COMPONENT
TRUST	GOVERNMENT	UNITS
27,726	33,879	14,585
75,728	75,728	256,979
(77,102)	(77,344)	(268,993)
-	-	(118,079)
26,352	32,263	(115,508)
(1,902)	(1,035)	2,744
63,123	186,085	74,124
61,221	185,050	76,868
793,028	793,028	45,101
19,122	19,122	-
250,926	250,926	-
\$ 1,124,297	\$ 1,248,126	\$ 121,969
\$ 12,621	\$ 104,513	\$ 9,948
-	16,320	22,065
(12,621)	(21,823)	228
-	2,903	-
-	40	-
-	-	7,321
-	-	11,331
-	(911)	(16,441)
-	(845)	162
-	384	1,427
-	2,382	(3,051)
-	122	399
-	(7,637)	711
-	95,448	34,100
4,915	\$ 2,414	
	1,069	
	4,915	
	30	
	15,149	

STATEMENT OF NET ASSETS
ALL PENSION AND INVESTMENT TRUST FUNDS
AT JUNE 30, 1999
AND DISCRETELY PRESENTED COMPONENT UNITS

(DOLLARS IN THOUSANDS)	PRIMARY GOVERNMENT		COMPONENT UNITS
	INVESTMENT TRUST	PENSION TRUST	PENSION TRUST
	COLORADO COMPENSATION INSURANCE AUTHORITY	DEFINED CONTRIBUTION PLAN	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
ASSETS:			
Cash and Pooled Cash	\$ 19,122	\$ -	\$ -
Other Receivables, net	9,124	-	-
Investments	633,859	420	-
Externally Restricted Under Pension Plan	-	-	65,561
TOTAL ASSETS	662,105	420	65,561
LIABILITIES:			
Accounts Payable and Accrued Liabilities	-	1	-
Due To Other Funds	-	20	-
TOTAL LIABILITIES	-	21	-
NET ASSETS:			
Held in Trust for Pension Plan Participants	-	420	65,561
Held in Trust for Investment Trust Participants	662,105	-	-
Unreserved	-	(21)	-
TOTAL NET ASSETS HELD IN TRUST FOR PARTICIPANTS	\$ 662,105	\$ 399	\$ 65,561

See accompanying notes to the financial statements.

The Investment Trust and Pension Trust Fund balances of the Primary Government shown above are included in the Trust and Agency Fund Type balances shown on the *Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units*. The Pension Trust Fund balances of the University of Colorado Hospital Authority shown above are included in the Component Units column of the *Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units*.

**STATEMENT OF CHANGES IN NET ASSETS
ALL PENSION AND INVESTMENT TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999
AND DISCRETELY PRESENTED COMPONENT UNITS**

(DOLLARS IN THOUSANDS)	PRIMARY GOVERNMENT		COMPONENT UNITS
	INVESTMENT TRUST	PENSION TRUST	PENSION TRUST
	COLORADO COMPENSATION INSURANCE AUTHORITY	DEFINED CONTRIBUTION PLAN	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
ADDITIONS:			
Additions By Participants	\$ 321,299	\$ 399	\$ 4,807
Investment Income	26,646	21	3,497
Employee Deferral Fees	-	29	-
TOTAL ADDITIONS	347,945	449	8,304
DEDUCTIONS:			
Deductions By Participants	475,811	-	2,023
Administrative Expense	-	50	411
TOTAL DEDUCTIONS	475,811	50	2,434
NET INCREASE (DECREASE) IN ASSETS	(127,866)	399	5,870
NET ASSETS AVAILABLE			
Beginning of the Year	789,971	-	59,691
End of the Year	\$ 662,105	\$ 399	\$ 65,561

See accompanying notes to the financial statements.

**COMBINED BALANCE SHEET
ALL COLLEGE AND UNIVERSITY FUNDS
AT JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	CURRENT FUNDS		LOAN FUNDS	ENDOWMENT FUNDS
	UNRESTRICTED	RESTRICTED		
ASSETS:				
Cash and Pooled Cash	\$ 168,817	\$ 1,910	\$ 3,520	\$ 6,549
Accounts Receivable:				
Tuition, Fees, Charges for Services, net	57,111	21,594	79	-
Intergovernmental	1,088	38,081	215	-
Other	2,121	-	187	5
Subtotal Accounts Receivable	60,320	59,675	481	5
Loans and Notes Receivable, net	907	5	82,157	-
Due From Other Funds	3,462	4,955	1	14
Inventories	23,193	-	-	-
Other Current Assets	16,297	325	26	-
Investments	199,213	43,256	5,158	75,605
Plant Facilities:				
Land and Improvements	-	-	-	4,323
Buildings and Improvements, net	-	-	-	-
Leasehold Improvements, net	-	-	-	-
Construction in Progress	-	-	-	-
Equipment, net	-	-	-	-
Library Books	-	-	-	-
Other Fixed Assets	-	-	-	-
Subtotal Plant Facilities	-	-	-	4,323
Other Long-Term Assets	3,922	-	-	-
TOTAL ASSETS	\$ 476,131	\$ 110,126	\$ 91,343	\$ 86,496
LIABILITIES:				
Warrants Payable	\$ 10,424	\$ 628	\$ 1	\$ -
Accounts Payable and Accrued Liabilities	92,927	25,027	82	-
Due To Other Funds	13,849	3,513	-	1,730
Deferred Revenue	74,254	5,576	-	-
Other Current Liabilities	14,910	260	1,536	75
Capital Lease Obligations	-	-	-	-
Notes and Bonds Payable	49	28	-	-
Accrued Compensated Absences	79,575	253	-	-
Other Long-Term Liabilities	29,606	467	200	-
TOTAL LIABILITIES	315,594	35,752	1,819	1,805
FUND BALANCE:				
Investment in Fixed Assets	-	-	-	-
Restricted:	-	74,374	89,524	84,691
Unrestricted:				
Designated	150,111	-	-	-
Undesignated	10,426	-	-	-
TOTAL FUND BALANCE	160,537	74,374	89,524	84,691
TOTAL LIABILITIES AND FUND BALANCE	\$ 476,131	\$ 110,126	\$ 91,343	\$ 86,496

See accompanying notes to the financial statements.

PLANT FUNDS			MEMORANDUM ONLY	
UNEXPENDED	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	AGENCY FUNDS	TOTALS
\$ 77,915	\$ 5,293	\$ -	\$ 7,893	\$ 271,897
256	253	-	906	80,199
640	-	-	36	40,060
192	105	-	-	2,610
1,088	358	-	942	122,869
-	-	-	-	83,069
16,149	426	-	1	25,008
-	-	-	-	23,193
849	-	-	29	17,526
148,013	13,688	-	3,664	488,597
-	-	178,880	-	183,203
-	-	1,659,449	-	1,659,449
-	-	18,497	-	18,497
277,198	-	-	-	277,198
-	-	550,589	-	550,589
-	-	277,497	-	277,497
-	-	901	-	901
277,198	-	2,685,813	-	2,967,334
666	-	996	-	5,584
\$ 521,878	\$ 19,765	\$ 2,686,809	\$ 12,529	\$ 4,005,077
\$ 50	\$ -	\$ -	\$ 81	\$ 11,184
16,058	2,836	-	4,554	141,484
1,762	-	1,954	44	22,852
288	-	198	289	80,605
2,245	25	3,895	7,561	30,507
38,230	213	82,831	-	121,274
65,300	1,019	274,884	-	341,280
-	-	-	-	79,828
-	211	3,975	-	34,459
123,933	4,304	367,737	12,529	863,473
-	-	2,319,072	-	2,319,072
397,945	15,461	-	-	661,995
-	-	-	-	150,111
-	-	-	-	10,426
397,945	15,461	2,319,072	-	3,141,604
\$ 521,878	\$ 19,765	\$ 2,686,809	\$ 12,529	\$ 4,005,077

**COMBINED STATEMENT OF CHANGES IN FUND BALANCE
ALL COLLEGE AND UNIVERSITY FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	CURRENT FUNDS		LOAN FUNDS	ENDOWMENT FUNDS
	UNRESTRICTED	RESTRICTED		
REVENUES AND OTHER ADDITIONS:				
Tuition and Fees	\$ 623,110	\$ -	\$ -	\$ -
Federal Grants and Contracts	9,981	694,788	1,355	-
State and Local Grants and Contracts	557	32,496	-	-
Private Gifts, Grants, and Contracts	1,336	137,586	63	81
Indirect Cost Recoveries	95,552	-	-	-
Investment Income	22,605	5,530	392	6,059
Sales and Services of Educational Activities	102,533	68	-	-
Sales and Services of Auxiliaries and Hospitals	296,685	-	-	-
Gain (Loss) on Debt Extinguishment	-	-	-	-
Interest on Loans Receivable	-	-	2,078	-
Retirement of Indebtedness	-	-	-	-
Additions to Plant Facilities	-	-	-	-
Other Revenues and Additions	56,780	488	619	1,785
TOTAL REVENUES AND OTHER ADDITIONS	1,209,139	870,956	4,507	7,925
EXPENDITURES AND OTHER DEDUCTIONS:				
Educational and General:				
Instructional	711,968	95,772	-	-
Research	34,582	349,642	-	-
Public Service	54,530	46,091	-	-
Academic Support	165,271	8,851	-	-
Student Services	123,467	12,274	-	-
Institutional Support	178,314	12,340	-	-
Operation of Plant	128,034	1,026	-	-
Scholarships and Fellowships	37,778	290,109	-	-
Subtotal Educational and General	1,433,944	816,105	-	-
Auxiliaries and Hospitals	274,765	5,368	-	-
Indirect Cost Charges	-	95,155	397	-
Loan Cancellation and Write-off	-	-	1,489	-
Expended for Plant Facilities	-	-	-	-
Retirement of Indebtedness	-	-	-	-
Interest on Indebtedness	-	-	-	-
Disposal of Plant Facilities	-	-	-	-
Other Expenditures and Deductions	12	127	428	210
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	1,708,721	916,755	2,314	210
TRANSFERS BETWEEN FUNDS - (ADDITIONS)/DEDUCTIONS:				
Mandatory Transfers (In) Out	45,117	702	(462)	(208)
Nonmandatory Transfers (In) Out	72,293	6,649	64	(1,348)
Net Operating Transfers From State Funds	(608,291)	(53,275)	-	(200)
TOTAL EXPENDITURES, DEDUCTIONS AND TRANSFERS	1,217,840	870,831	1,916	(1,546)
NET INCREASE (DECREASE) IN FUND BALANCE	(8,701)	125	2,591	9,471
FUND BALANCE, JULY 1	169,238	74,249	86,933	75,220
FUND BALANCE, JUNE 30	\$ 160,537	\$ 74,374	\$ 89,524	\$ 84,691

See accompanying notes to the financial statements.

PLANT FUNDS			MEMORANDUM
UNEXPENDED	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	ONLY TOTALS
\$ -	\$ -	\$ -	\$ 623,110
439	168	-	706,731
702	-	-	33,755
5,134	479	3,428	148,107
-	-	-	95,552
8,794	1,047	-	44,427
-	-	-	102,601
-	-	-	296,685
-	(28)	(486)	(514)
-	-	-	2,078
3,468	-	23,276	26,744
168	-	231,506	231,674
7,712	-	3,248	70,632
26,417	1,666	260,972	2,381,582
-	-	-	807,740
-	-	-	384,224
-	-	-	100,621
-	-	-	174,122
-	-	-	135,741
-	-	-	190,654
-	-	-	129,060
-	-	-	327,887
-	-	-	2,250,049
-	-	-	280,133
-	-	-	95,552
-	-	-	1,489
188,455	-	-	188,455
395	26,443	-	26,838
994	20,514	34	21,542
-	-	33,343	33,343
2,874	154	1,846	5,651
192,718	47,111	35,223	2,903,052
122	(45,255)	(16)	-
(77,928)	421	(151)	-
(121,437)	-	-	(783,203)
(6,525)	2,277	35,056	2,119,849
32,942	(611)	225,916	261,733
365,003	16,072	2,093,156	2,879,871
\$ 397,945	\$ 15,461	\$ 2,319,072	\$ 3,141,604